

## After the Bell Updates

10th Jan 2024 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,618.70 which is up by 73.90 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.25%, 0.50 %,-0.40% respectively

The top gainers of the day were ADANIENT gained 3.09% points, CIPLA gained 3.05% Points & RELIANCE gained 2.89% points, whereas top losers were DIVISLAB which lost -2.00% points, NTPC which lost -1.99% Points & BPCL Lost -1.92% Points





The major announcement & news were the Rupee jumps 11 paise to settle at 83.02 against dollar, Retail inflation may have hit 4-month high of 5.9% in December on low-base effect, Technical View: Nifty strongly defends 21,500, may make attempt to move towards current week's high

### Our Take

Nifty may take support from 21,450 and resistance around 21,800

Nifty Bank support may place around 47,000 and resistance around 47,700

## Market Buzz

-  Infosys Earnings Preview Q3 FY24: Lower pass-through revenues, higher furloughs to drag down
-  Bharti Airtel hits 52-week high as BofA Securities raises target, expects tariff hike
-  Tata Power stock gains 2% as Antique raises target price with 29% upside
-  Aurobindo Pharma now weighs mega IPO of Eugia Pharma Specialities to raise around Rs 4,500

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,708.5	8.50	0.04%
Dow Jones	37,525.16	-157.85	-0.42%
NASDAQ	14,857.71	13.54	0.09%
S&P 500	4,756.16	-7.04	-0.15%
FTSE 100	7,659.55	-24.41	0.32%
Nikkei 225*	34,441.72	701.82	2.08%
Hang Seng*	16,085.00	-137.00	-0.84%

Source : Investing.com \*(as of 05:42pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,360.85	118.20	0.25%
Nifty IT	34,834.35	171.90	0.50%
Nifty FMCG	56,348.95	-224.15	-0.40%
Nifty Pharma	17,401.90	55.60	0.32%

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ADANIENT	3.09%	DIVISLAB	-2.00%
CIPLA	3.05%	NTPC	-1.99%
RELIANCE	2.89%	BPCL	-1.92%
HCLTECH	2.03%	ONGC	-1.78%
HEROMOTOCO	1.56%	POWERGRID	-1.61%

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HEROMOTOCO	L	BULLISH	3809.27	4201.45
HCLTECH	L	BULLISH	1351.47	1553.07
POWERGRID	S	BEARISH	217.22	247.73
ONGC	S	BEARISH	195.39	215.40
RELIANCE	L	BULLISH	2435.26	2617.20

Connect with us at : [www.absolutefinserve.com](http://www.absolutefinserve.com) [info@absolutefinserve.com](mailto:info@absolutefinserve.com)  +918792921949

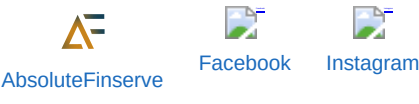
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